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## Thailand

### Grain and Feed

### Weekly Rice Price Update

**2004**

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**Report Highlights:**

Exports prices reached another record high due mainly to a psychological effect from the new government intervention program.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1]  
[TH]

**Indicative Prices (Week Ending Oct. 26):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	400	395	410	406	390	405	405	402	389
WR 100 B	255	258	259	259	254	259	255	257	249
PB 5%	254	262	262	257	263	265	250	259	255
WR 5%	250	253	256	254	249	254	250	252	245
WR 10%	248	248	252	251	247	252	245	249	241
WR 15%	244	245	248	249	244	249	240	246	237
WR 25%	238	241	244	244	231	235	235	238	230
WR 35%	234	238	240	241	227	233	230	235	227
A 1 SUP	207	208	-	205	205	205	200	205	203
A 1 SPEC	205	207	-	202	203	-	198	203	201
Source: Average actual prices received from exporters									

**Market Tone**

Export prices for white rice were at another record high due mainly to a psychological effect from the new government intervention program, which will start next week (Nov.1) with higher intervention prices, about 1,300 baht/ton (roughly US\$ 32/MT) more for white rice paddy from the previous year. Exportable supplies were reportedly limited by speculative demand from local millers, as current domestic prices for white rice are still lower than the intervention prices by about 200 Baht/ton (roughly US\$ 5/MT). Also, the current shipment of white rice to fulfill the outstanding contract for Iraq and Iran has put upward pressure on prices. However, the price surge is expected to level off soon as the prices are too high to create new order demand. Unlike white rice, current prices for fragrant rice reportedly satisfied Chinese buyers.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
SEP 5	96,277	126,887	5,054	3,277
SEP 12	112,729	123,755	5,167	3,406
SEP 19	174,336	135,781	5,342	3,510
SEP 26	221,118	151,131	5,563	3,524
OCT 3	194,347	175,648	5,757	3,708
OCT 10	198,009	196,953	5,955	3,797
OCT 17	214,774	207,062	6,170	3,912
OCT 24	208,260	203,847	6,378	4,035

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Unofficial exports (excluding fragrant rice) for Oct. 18-24, 2004 totaled 208,260 tons, down 6,514 tons from the previous week's total and up 4,412 tons from the four-week moving average of 203,847 tons. Exports during Jan. 1 – Oct. 24, 2004 totaled 6,378,033 tons, compared with 4,035,179 tons during the same period in 2003.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1- Oct. 18, 2004, amounted to 7,816,289 tons, up 39 percent from 5,628,574 tons in the previous year.

### Weekly Rice Sales

Private registered rice export sales for the period of Oct. 4-8, Oct. 11-15, and Oct. 18-22, 2004 are as follows:

Movement (MT)	Oct. 4-8	Oct. 11-15	Oct. 18-22
weekly sales	138,290	194,022	248,347
4 week sum	766,337	756,551	875,435
4 week mov. avg.	191,584	189,138	218,859
Total weekly sales	6,744,288	6,938,310	7,186,657

End of Report.